

What is Electronic Lien and Title (ELT)?

An electronic title is a title that exists only in electronic form and is a legal document of vehicle ownership, same as a paper title. ELT enables the state Department of Motor Vehicles (DMV) and lending institutions to exchange vehicle and title information electronically via an electronic service provider.

How does the ELT service work?

Lienholders first enroll with a service provider. The same title documents required to apply for a paper title are also required for an electronic title. Lienholders must submit the paperwork to the state Department of Motor Vehicles (DMV) for electronic title as they would for a paper title. The documents are then handled and processed at the state DMV, similarly to the paper title process but then instead of issuing a paper title certificate, an electronic notification will be sent. A paper title does not get printed. The state DMV transmits the electronic title records to the service provider that then relays the title record to the lien holder. Lienholders can log in, view and manage their liens through the ELT service.

What are the key benefits to ELT?

The ELT system allows lienholders, both large and small, to reduce or eliminate the handling, storage and mailing costs associated with paper titles by replacing them with electronic titles, benefitting in:

- Secure online storage
- Easier lien management
- Faster and more-secure releases
- Reduced paper and mailing costs
- Reduction in risk of title fraud
- Simplified processes
- Increased efficiency
- Better customer service

What happens when an Electronic Lien is satisfied?

When a lien is satisfied, the lienholder releases it electronically through their service provider. At that point, the state Department of Motor Vehicles (DMV) prints and mails the lien-free title to the vehicle owner.

Why partner with Dealertrack?

Dealertrack Collateral Management Services (CMS) has over 25 years of experience and is the leader in ELT development and innovation nationwide. Dealertrack CMS works with lenders and state Department of Motor Vehicles (DMVs) in all 50 states and is a certified ELT service provider in all ELT-enabled states, allowing lienholders to manage their titles electronically.

How do I sign up for the ELT program?

To join thousands of financial institutions nationwide that are utilizing the ELT program with Dealertrack Collateral Management Services, contact a CMS sales representative at 877.488.0517, or learn more [here](#).