

ELECTRONIC LIEN AND TITLE

Reduce costs and eliminate
delays with a comprehensive,
web-based ELT solution





ELECTRONIC LIEN AND TITLE (ELT): THE PREFERRED METHOD OF TITLE MANAGEMENT

Create greater collateral management efficiency with ELT, a simple and powerful way to reduce costs, eliminate delays and streamline processing.

Dealertrack's comprehensive ELT solution facilitates and administers data exchanges between the lienholder and the participating state department of motor vehicles, and also provides software that helps the lienholder perfect and manage title information. Our full-title outsource solution is web-based and offers all the core advantages of ELT plus the management of your paper titles, all in one workflow to provide a wide range of benefits to improve customer satisfaction.

HOW ELECTRONIC LIEN AND TITLING WORKS

ELECTRONIC LIEN AND TITLING (ELT)

Registration
and Title
Application
to State

State
processes
application

Electronic title
created and
lien assigned to
lienholder

Lien Notification
received and
data uploaded to
Dealertrack Title
Management
Solution

Paper title
printed based
on submitted
application

Title received for
scanning and
data uploaded
to Dealertrack
Title Management
Solution

Title and
account are
matched.
Discrepancies,
(if any) are
noted and
placed on an
exception
report

PAPER RECEIPT TITLING

FIVE KEY WAYS ELT BENEFITS YOUR BUSINESS

Reduce the cost of doing business by automating routine activities and improving the customer experience.

Our goal is to serve lenders as a partner, helping to improve the experience of their clients. It's what we've done since 1989, when we pioneered ELT in the State of California — and the reason we've led the way for nearly 30 years.



Our experience gives you a competitive advantage with key benefits that reduce costs and save time:



1. Less “touch points” than paper title receipt and storage
2. Automate matching title with account data as well as release processing
3. Mitigate fraud risk and improve security
4. Ability to perform real time edits improves accuracy
5. Advanced real-time reporting

AN INDUSTRY- LEADING PARTNERSHIP

CMS remains at the forefront of ELT innovation

With ELT continuing to expand across the nation we are here to support lenders with the best ELT services; We have established a clearly defined process from initial customer contact through to implementation, and our deep involvement with jurisdictions enables us to be at the forefront of new initiatives and requirements. That in turn helps to keep our partners one step ahead of changes and in compliance with regulations. Let our experience and expertise guide your business towards successful implementation of ELT and gain the competitive advantage you deserve.

*As of February 2017



INNOVATION THROUGH INTEGRATION

Dealertrack is the leading provider of digital solutions to the automotive industry. In addition to operating the largest online credit application network in the United States, our market-leading suite of technologies and services for lenders includes platforms for loan originations, digital contracting, digital document services, vehicle title administration, as well as tools for aftermarket recovery and business benchmarking.

Our lender solutions work in tandem with our dealer solutions, including DMS, Sales and F&I, Digital Marketing, CRM, Registration and Titling, and more. By connecting thousands of lenders to more than 22,000 dealers nationwide, we help drive growth and efficiency through the entire origination, contracting, and vehicle title management lifecycle for captives, national, and regional banks, credit unions, and other financial organizations.

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